

NKOSITHANDILEB SOLAR

Solar power and energy storage in Hanoi



Overview

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

What are the conditions for solar storage in Vietnam?

Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low.

Why is solar power growing in Vietnam?

Solar power, in particular, has seen significant expansion due to the implementation of feed-in tariffs and the increasing adoption of rooftop solar systems. Wind energy also continues to grow, particularly in coastal regions, contributing to the diversification of Vietnam's energy mix and reducing reliance on traditional fossil fuels.

How much does a solar project cost in Vietnam?

Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low. In January 2023, the top rate was NT\$1.49/kWh for ground-mounted solar and NT\$1.89/kWh for floating solar, with no regional or storage-based distinctions.

Solar power and energy storage in Hanoi

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock)
Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low.

Solar power, in particular, has seen significant expansion due to the implementation of feed-in tariffs and the increasing adoption of rooftop solar systems. Wind energy also continues to grow, particularly in coastal regions, contributing to the diversification of Vietnam's energy mix and reducing reliance on traditional fossil fuels.

Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low. In January 2023, the top rate was NT\$1.49/kWh for ground-mounted solar and NT\$1.89/kWh for floating solar, with no regional or storage-based distinctions.

11 hours ago Rooftop solar power in its industrial parks is considered a solution for Hà Noi towards green growth while the capital city is facing surging electricity demand and tighter ...

Vietnam sharpened its national energy storage roadmap this week as government leaders and industrial operators aligned on BESS deployment.

On June 24, the China-Vietnam Energy Storage Industry Seminar, co-hosted by the

Ministry of Industry and Trade of Vietnam (MOIT) and the China Energy Storage Alliance ...

"Today's workshop has demonstrated the tremendous potential of energy storage systems in supporting a just energy transition, while also outlining concrete steps to turn ...

Explore Vietnam's booming solar power industry: growth drivers (FiT), challenges (grid congestion), key policies (PDP8), and solar ...

The forum is where businesses drive the development of solar power and energy storage through thousands of direct connections. At the exhibition, POWEROAD presented its ...

Vietnam can leverage domestic solar manufacturing to meet domestic demand, implement direct power purchase agreements (DPPAs) enabling private renewable supplies, ...

Centralized photovoltaic (PV) projects paired with energy storage systems (like battery energy storage, or BESS) are at the heart of this transformation, driven by ambitious ...

Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing ...

Explore Vietnam's booming solar power industry: growth drivers (FiT), challenges (grid congestion), key policies (PDP8), and solar panel trade regulations.

Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, ...

Last week, our Managing Director Thomas Jakobsen joined two high-level panels at the

annual Solar & Storage Live Vietnam 2025, sharing practical insights into Vietnam's ...

Vietnam can leverage domestic solar manufacturing to meet domestic demand, implement direct power purchase agreements ...

Contact Us

For catalog requests, pricing, or partnerships, please contact:

NKOSITHANDILEB SOLAR

Phone: +27-11-934-5771

Email: info@nkosithandileb.co.za

Website: <https://nkosithandileb.co.za>

Scan QR code to visit our website:

