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Shanghai Energy Storage Power Supply Price



Overview

What is the energy storage capacity in China in 2021?

In 2021, The energy storage capacity in China was 46.1 GW; the pumped hydro segment is dominating the energy storage market in China with a total installed capacity of 39.8 GW, which is around 83% of total energy storage capacity.

What does 'new energy storage' mean for China?

Trade body China Energy Storage Alliance (CNESA) said last week (15 January) that 'new energy storage' capacity reached 78.3GW/184.2GWh by the end of 2024, a term it appears to use to describe technologies other than pumped hydro energy storage.

How big is China's energy storage capacity in 2024?

Bloomberg NEF estimates that global storage capacity additions reached 69 GW/169 GWh in 2024, a 76% increase from the previous year. Meanwhile, China's National Energy Administration (NEA) reported that the country deployed 42.37 GW/101.13 GWh of new energy storage capacity in 2024, marking an even sharper increase of 103% and 136%, respectively.

Are China's Energy Storage companies focusing on international expansion?

According to Sun Chuanwang, a professor at the China Center for Energy Economics Research at Xiamen University, as the energy storage market in China becomes increasingly crowded, domestic companies are shifting their focus to international expansion, with emerging economies becoming a key target.

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A BESS project in China deployed by Hyperstrong, the largest system integrator in the

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