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Price of solar modules in industrial park



Overview

Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

How much will PV modules cost in 2025?

On 11 March 2025, the results of the China Datang Group's 2025-2026 PV module framework purchase tender were announced, with the spot price of n-type modules increasing from RMB0.7/W (US\$0.097/W) to RMB0.73/W (US\$0.1/W), and some modules priced as high as RMB0.75/W (US\$0.11/W).

What is the global solar PV module market size?

According to an IMARC study, the global solar PV module market size reached 1,386.1 TWh in 2024. Looking ahead, the market is expected to grow at a CAGR of approximately 14.36% from 2025 to 2033, reaching a projected capacity of 4,919.2 TWh by 2033. A number of important factors are driving the market for solar PV modules.

How much does a PV module cost in China?

According to price analysis firm InfoLink: "Since March, the spot price of n-type modules in China has soared from RMB0.7/W to RMB0.73/W. Quotes from leading manufacturers are approaching the RMB0.75/W mark." The results of the China Datang Group's 2025-2026 PV module framework. Image: Datang.

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