

## NKOSITHANDILEB SOLAR

# Low-cost energy storage in Busan South Korea



## Overview

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Are South Korean companies investing in energy storage systems?

Less than a decade ago, South Korean companies held over half of the global energy storage system (ESS) market with the rushed promise of helping secure a more sustainable energy future. However, a string of ESS-related fires and a lack of infrastructure had dampened investments in this market.

What is Gyeongsan substation - battery energy storage system?

The Gyeongsan Substation - Battery Energy Storage System is a 48,000kW lithium-ion battery energy storage project located in Jillyang-eup, North Gyeongsang, South Korea. The rated storage capacity of the project is 12,000kWh. The electro-chemical battery storage project uses lithium-ion battery storage technology.

What is Ulsan substation energy storage system?

The Ulsan Substation Energy Storage System is a 32,000kW lithium-ion battery energy storage project located in Namgu, Ulsan, South Korea. The rated storage capacity of the project is 8,000kWh. The electro-chemical battery storage project uses lithium-ion battery storage technology. The project was announced in 2016 and will be commissioned in 2017.

What is Nongong substation energy storage system?

The Nongong Substation Energy Storage System is a 36,000kW lithium-ion battery energy storage project located in Dalsung, Daegu, South Korea. The rated storage capacity of the project is 9,000kWh. The electro-chemical battery storage project uses lithium-ion battery storage technology.

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