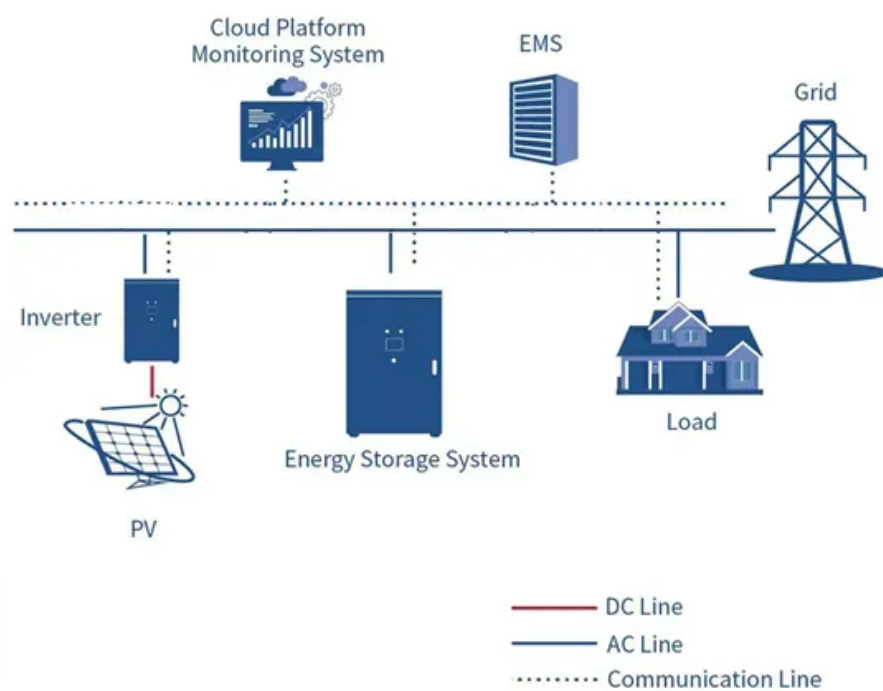


## NKOSITHANDILEB SOLAR

# Financing for a 50kW photovoltaic container in Tashkent



## Overview

---

Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

Tashkent, Uzbekistan, — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

What is EBRD doing with Tashkent solar PV & energy storage?

Nandita Parshad, Managing Director, Sustainable Infrastructure Group at EBRD, said: “We are proud to partner with ACWA Power and co-financiers on the pioneering Tashkent Solar PV and energy storage project in Uzbekistan, the largest of its kind in Central Asia. The project is core to Uzbekistan's ambition to install 25GW of renewables by 2030.

Who will sell electricity to in Uzbekistan?

The project company is committed to selling electricity to the state-owned National Electric Grid of Uzbekistan JSC under a 25-year Power Purchase Agreement for the project, including a 10-year operating term for the BESS component, signed by these two entities.

Why is ACWA partnering with Tashkent Riverside?

The agreement today for the Tashkent Riverside project reflects the strong trust placed in ACWA Power as the private sector partner, and one of the global leaders in renewables and energy storage.

## Financing for a 50kW photovoltaic container in Tashkent

---

Tashkent, Uzbekistan, -- The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

Nandita Parshad, Managing Director, Sustainable Infrastructure Group at EBRD, said: "We are proud to partner with ACWA Power and co-financiers on the pioneering Tashkent Solar PV and energy storage project in Uzbekistan, the largest of its kind in Central Asia. The project is core to Uzbekistan's ambition to install 25GW of renewables by 2030.

The project company is committed to selling electricity to the state-owned National Electric Grid of Uzbekistan JSC under a 25-year Power Purchase Agreement for the project, including a 10-year operating term for the BESS component, signed by these two entities.

The agreement today for the Tashkent Riverside project reflects the strong trust placed in ACWA Power as the private sector partner, and one of the global leaders in renewables and energy storage.

The Tashkent Solar Energy Storage Project is a landmark renewable energy initiative in Uzbekistan, aiming to enhance the ...

The Tashkent Solar Energy Storage Project is a landmark renewable energy initiative in Uzbekistan, aiming to enhance the country's clean energy capacity and grid ...

Saudi-listed ACWA Power has announced completion of the dry financial close for the \$533 million Tashkent Riverside project in Uzbekistan, which includes a 500MWh battery

...

London, United Kingdom; 1 July 2024: Saudi-listed ACWA Power, the world's largest private water desalination company, leader in energy transition and first mover into green hydrogen, has ...

Uzbekistan activates its first utility scale integrated solar and battery facility, advancing its 2030 goal of 54 percent renewable power.

This project is a key collaboration between ACWA Power and the Uzbekistan Ministry of Energy, which includes a 200MW photovoltaic and 500MWh energy storage ...

Why Tashkent's Solar Revolution Matters Now Let me ask you this: How does a sun-drenched city like Tashkent still experience power shortages during peak hours? The answer lies in ...

Uzbekistan's first utility-scale solar and battery storage facility, the Nur Bukhara PV and BESS project inaugurated by President Mirziyoyev.

The agreements include the development of three solar photovoltaic (PV) projects in Tashkent and Samarkand and three Battery Energy Storage Systems (BESS) in Tashkent, Bukhara and ...

What is EBRD doing with Tashkent solar PV & energy storage? Nandita Parshad, Managing Director, Sustainable Infrastructure Group at EBRD, said: "We are proud to partner with ACWA ...

Tashkent, Uzbekistan, -- The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial ...

Tashkent, Uzbekistan, -- The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the ...

London, United Kingdom; 1 July 2024: Saudi-listed ACWA Power, the world's largest private water desalination company, leader in energy transition ...

## Contact Us

---

For catalog requests, pricing, or partnerships, please contact:

### **NKOSITHANDILEB SOLAR**

Phone: +27-11-934-5771

Email: [info@nkosithandileb.co.za](mailto:info@nkosithandileb.co.za)

Website: <https://nkosithandileb.co.za>

*Scan QR code to visit our website:*

