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Factory price incomer breaker in Thailand



Overview

How many jobs are lost by factory closures in Thailand?

These closures caused 15,342 job losses by May, averaging about 3,000 jobs per month. The Federation of Thai Industries is urging government support to prevent further closures. A significant rise in factory closures has emerged in Thailand, with 561 factories ceasing operations in 2024.

Why is Thailand losing 100 factories a month?

Like other ASEAN countries, Thailand has faced increasing challenges since 2018 and the onset of the first US-China trade war. Since 2021, the kingdom has been losing over 100 factories each month.

How many factories are closed in Thailand in 2024?

The FTI is calling for urgent government intervention to aid affected businesses. According to the Department of Industrial Works, the closures spanned from January to May, leading to 15,342 job losses, roughly 3,000 jobs per month. In 2024, 561 factories in Thailand, mainly in the steel and metal industries, shut down due to high production costs.

Why is Thailand's industrial sector teetering on the brink of a crisis?

Thailand's industrial sector is teetering on the brink of a crisis due to rapid technological advancements and fierce competition from China.

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The centre said several internal and external factors have contributed to factory closures, such as sluggish Thai economic growth, ...

Both industry and manufacturing in Thailand are currently facing significant challenges. Data shows a concerning trend of factory closures, with the ...

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closures ...

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