

**NKOSITHANDILEB SOLAR**

# **Equatorial Guinea 50kW Photovoltaic Container Terminal Trading Terms**



## Overview

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Is Equatorial Guinea open to trade?

Equatorial Guinea: Trade Profile Equatorial Guinea is open to trade, which accounted for 88% of its GDP (World Bank, latest data available). The country is working to reduce non-tariff barriers and its relatively high customs duties. Administrative procedures and corruption are other big obstacles to a good performance of trade and business.

How does customs work in Equatorial Guinea?

For imports, duty payments may be required based on the value of the goods, while exports may involve ensuring that all items adhere to both local and international regulations. Proper adherence to these customs procedures is crucial for any business looking to operate effectively within Equatorial Guinea's trade landscape.

Why is Equatorial Guinea a key player in global trade?

Due to its rich natural resources, particularly in oil and gas, Equatorial Guinea has positioned itself as an emergent player in global trade, particularly within the Central African region.

How to release cargo in Equatorial Guinea?

Please note that all, and with no exception, Customs Authority (clearance of cargo) in Equatorial Guinea requires presentation of the ORIGINAL BILL OF LADING for clearance. No copies are accepted, and thus surrender of B/L's in a different office in Maersk office will not be sufficient to release the cargo.

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