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Canada s \$6 billion energy storage project



Overview

What is TC Energy doing with the Ontario pumped storage project?

TC Energy Corporation announced that it will continue to advance the Ontario Pumped Storage Project with its prospective partner Saugeen Ojibway Nation, and begin work with the Ministry of Energy and the Ontario Energy Board (OEB), to establish a potential long-term revenue framework for the project.

What is the Ontario pumped hydro storage project?

The Ontario Pumped Hydro Storage (OPS) Project, a prospective partnership between TC Energy Corporation and the Saugeen Ojibway Nation, is a direct response to these needs. The partnership aims to construct a 1,000-megawatt pumped hydro storage facility to enhance the reliability and efficiency of Ontario's electricity system.

When will Ontario start pre-development work for a pumped storage project?

Ontario Starting Pre-Development Work for Pumped Storage Project in Meaford MaThe Ontario government is advancing pre-development work for the proposed Ontario Pumped Storage Project, developed in partnership by TC Energy (TCE) and the Saugeen Ojibway Nation.

How much will a pumped storage project contribute to Ontario's economy?

A government announcement also quoted research from the Canadian Centre for Economic Analysis, which found that a pumped storage project in Meaford could contribute CA\$6.2 billion to the GDP of Ontario over an estimated 50-year project lifetime.

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Made-In-Ontario Pumped Hydro StorageJob CreationBuilt in Ontario, by
OntariansTaxationSocial and Community BenefitsIn April 2024, the Canadian Centre for Economic Analysis (CANCEA) released a report which took a deep dive into the economic and social benefits of the Ontario Pumped Storage Project (Project). The report revealed a number of positive key findings that we are pleased to share with you. You can read the full report here: [Made-in-Ontario Pumped Hydro](#) See more on [ontariopumpedstorage](#)
Nasdaq

TC Energy Corporation TRP, a Canada-based energy infrastructure operator, announced that its proposed Ontario Pumped Storage Project (OPSP) is moving to its final ...

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The Ontario Pumped Storage Project represents a made-in-Ontario solution - it will be designed, engineered, and built by a domestic supply chain. During construction, the ...

The three largest upward revisions to potential investment included Phase 1 of LNG Canada export facility in Kitimat, British Columbia (revised from \$36.0B to \$47.9B), the Trans ...

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"The Ontario Pumped Storage Project has the potential to store and deliver clean, affordable energy for decades, representing Canada's largest clean energy storage project. ...

A climate change initiative TC Energy retained Navigant to perform an economic analysis of the proposed Pumped Storage Project with two focus areas: Assess the potential impact of the ...

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The 1,000 megawatt project would provide "clean, affordable and reliable storage," the provincial news release said. The province says the project would contribute \$6.2 billion to ...

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